

Extraordinary



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<i>S. I. No.</i>	<i>Short Title</i>	<i>Page</i>
77	Industrial Inspectorate Regulations, 2022	B3301-3303

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INDUSTRIAL INSPECTORATE ACT, 2004
INDUSTRIAL INSPECTORATE REGULATIONS, 2022



ARRANGEMENT OF REGULATIONS

Regulation :

PART I—OBJECTIVE AND SCOPE OF APPLICATION

1. Objective.
2. Application.

PART II—APPLICATION FOR ACCEPTANCE AND CERTIFICATES FEES

3. Application fee for issuance of certificate of acceptance.
4. Collection of certificate fee.

PART III—MISCELLANEOUS

5. Interpretation.
6. Citation.

S. I. No. 77 of 2022

INDUSTRIAL INSPECTORATE ACT, 2004**INDUSTRIAL INSPECTORATE REGULATIONS, 2022**

[7th Day of November, 2022]

Commence-
ment.

In exercise of the powers conferred on me by section 10 of the Industrial Inspectorate Act, and all other powers enabling me in that behalf, I, OTUNBA RICHARD ADENIYI ADEBAYO the Honourable Minister of Industry, Trade and Investment, hereby make the following Regulations—

PART I—OBJECTIVE AND SCOPE OF APPLICATION

1. The objective of these Regulations is to provide a regulatory framework for the collection of fees for the issuance of certificate for the acceptance of the application for fixed asset. Objective.

2. These Regulations shall apply to a proposed new and existing undertaking. Application.

PART II—APPLICATION FOR ACCEPTANCE AND COLLECTION OF CERTIFICATES FEES

3. Application fee for issuance of certificate of acceptance for fixed asset shall be ₦20,000.00, per financial year or such sum as may be fixed by Regulation from time to time. Application fee for issuance of certificate of acceptance.

4. Collection of certificate of acceptance fee shall be paid per certificate with ad valorem value as follows — Collection of certificate fee.

(a) ₦500,000.00 - ₦100,000,000.00	₦10,000.00.
(b) above ₦100,000,000.00 - ₦500,000,000.00	₦20,000.00
(c) above ₦500,000,000.00 - ₦1,000,000,000.00	₦30,000.00
(d) above ₦1,000,000,000.00 - ₦5,000,000,000.00	₦50,000.00
(e) above ₦5,000,000,000.00 - ₦10,000,000,000.00	₦60,000.00
(f) above ₦10,000,000,000.00 - ₦20,000,000,000.00	₦70,000.00
(g) above ₦20,000,000,000.00 - ₦30,000,000,000.00	₦80,000.00
(h) above ₦30,000,000,000.00 - ₦40,000,000,000.00	₦90,000.00
(i) above ₦40,000,000,000.00 - ₦50,000,000,000.00	₦100,000.00
(j) above ₦50,000,000,000.00 - ₦60,000,000,000.00	₦110,000.00
(k) above ₦60,000,000,000.00 - ₦70,000,000,000.00	₦120,000.00
(l) above ₦70,000,000,000.00 - ₦80,000,000,000.00	₦130,000.00
(m) above ₦80,000,000,000.00 - ₦90,000,000,000.00	₦140,000.00
(n) above ₦90,000,000,000.00 - ₦100,000,000,000.00	₦150,000.00 ;
and	
(o) above ₦100,000,000,000.00	₦200,000.00.

PART III—MISCELLANEOUS

- Interpretation **5.** In these Regulations —
 “*ad valorem*” means in proportion to the estimated value of the goods or
 transaction concerned.
- Citation. **6.** These Regulations shall be cited as the Industrial Inspectorate
Regulations, 2022.

DATED this 7th day of November, 2022.

OTUNBA RICHARD ADENIYI ADEBAYO, CON
Minister of Industry, Trade and Investment

EXPLANATORY NOTE

*(This note does not form part of these Regulations
but is intended to explain its purport)*

These Regulations prescribe the application and certificate collection fee for proposed, new and existing undertaking with a proposed capital expenditure.